

PINE LAKE FIRE DISTRICT PENSION AND RELIEF FUND PLAN

BOARD MEETING

05-05-18

MINUTES

CALL TO ORDER AND PLEDGE OF ALLEGIANCE: 12:04 PM

ROLL CALL OF BOARD MEMBERS: Ron Kutil, Chairman; Paul Mackesey, Greg LaFlamme and Bob Shurley present. Tom McLarty absent. Quorum present.

APPROVAL OF MINUTES

Ron Kutil stated that \$1000 in fundraiser proceeds was held back for accounting which covered the Innes Association bill for the exact amount so the pot is right. Motion to approve the minutes from the September 30, 2017 meeting made by Greg LaFlamme, 2nd by Paul Mackesey. With no further discussion, the Board voted unanimously to approve the minutes as presented.

NEW BUSINESS

4. Discuss and approve changing Account Trustee from Greg LaFlamme to Paul Mackesey.

Ron Kutil stated that the account requires a minimum of two trustees. Ron continued saying that neither trustee can act individually but, rather, both trustees must approve any activity on the account. Motion made by Greg LaFlamme to approve Paul Mackesey as the second trustee, 2nd by Bob Shurley. The Board voted unanimously to approve the motion.

5. Discuss upcoming planned events for PLFD.

A chili cook-off and cornhole tournament will be held on June 16, 2018. Forms are available to sign up for cooking chili or entering the cornhole tournament. The fee to enter the cornhole tournament is \$25 per team with \$5 of the entrance fee going to PLFD. The remaining entry fee will go towards the awards for 1st and 2nd place. Voting for the chili cook-off will be done by tipping with the proceeds going to PLFD. The golf tournament will be held on July 20-21, 2018. The auction and dinner will be held at the Tractor Barn Event Center with a Polynesian theme. The fee of \$25 per person covers the dinner and music.

6. Discuss and approve next scheduled Meeting for September 15th.

Ron Kutil would like to hold the next pension board meeting on September 15, 2018 which would provide a chance to discuss results of the two fundraising events and approve moving the funds to Ameritrade. Motion made by Bob Shurley to approve the next meeting date for September 15, 2018, 2nd by Paul Mackesey. The Board voted unanimously to approve the motion.

CORRESPONDENCE

Ron Kutil provided a copy of the last Ameritrade statement.

CALL TO THE PUBLIC

None

BOARD MEMBER COMMENTS

Bob Shurley thanked Paul Mackesey for accepting the second trustee position and thanked Ron Kutil for all his work. Paul Mackesey stated that the plan was a 457 and questioned whether or not there was a required minimum distribution and if statements were sent out stating an individual is required to draw a certain amount out when you reach a certain age. Ron Kutil stated he has information he will hand out at the next fire practice on May 12th and he will also inquire into the withdrawal requirement when reaching a certain age.

ADJOURNMENT

Meeting adjourned at 12:18 PM.

SIGNATURE _____ **DATE** _____

DRAFT