

PINE LAKE FIRE DISTRICT PENSION AND RELIEF FUND PLAN

BOARD MEETING

11-12-2020

MINUTES

CALL TO ORDER AND PLEDGE OF ALLEGIANCE: 05:15 PM

ROLL CALL OF BOARD MEMBERS: Chairman Chuck Osterman, Paul Mackesey, Ron Kutil and Chief Chris Shaffer present. Bob Shurley absent.

APPROVAL OF MINUTES

Motion to approve the minutes from the December 28, 2019 meeting made by Ron Kutil, 2nd by Chris Shaffer. With no further discussion, the Board voted unanimously to approve the minutes as presented.

NEW BUSINESS

5. Discuss State Pension Contribution

The District received a check from the State in the amount of \$ 907.33. It was discussed that an overpayment was made to the Pension Fund in the amount of \$ 20,349.15. The Pine Lake District Fire Board approved a motion to keep any contributions made this year to offset the overpayment.

6. Discuss upcoming planned events for the PLFD for 2021

Ron Kutil stated that no future events have been planned due to the Covid 19, however, as soon as it is safe, he will have fundraisers going again. Discussed having a dinner/auction and chili cookoff if possible in 2021.

7. Review annual Pension Report from Innes Association

Chairman Osterman reviewed the Pension Report for the Board. He stated that the 3rd quarter did well. There are currently 11 active members in the plan. The total amount of the Plan is \$ 138,278.17. Chairman Osterman also answered questions the Board had regarding the Review.

8. Approve and Issue Required Checks from the Fund

Chairman Osterman stated that there is a required minimal distribution that must be paid to individuals that have reached the age (or over) 70 ½, Also, one individual has requested a lump sum distribution and another will be paid to a spouse due to death of the member. Chief Chris Shaffer made a motion to distribute the required funds and the payouts as discussed, 2nd by Ron Kutil. The board voted and the motion passed.

CORRESPONDENCE

None

CALL TO THE PUBLIC

None

BOARD MEMBER COMMENTS

Ron Kutil states that it is a good feeling to see members getting payments or payouts through the Pension Fund for all their hard work. He hopes that this is an incentive for all volunteers.

ADJOURNMENT

Motion was made by Paul Mackesey to adjourn the meeting, 2nd by Chief Chris Shaffer. The Board approved and the meeting was adjourned at 6:35 pm.

SIGNATURE _____

DATE _____

DRAFT